

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

KPT Infosystems Limited  
Registered & Corporate Office - Plot No. 35/06, Phase I, Rajy Gandhi Infotech Park, Hinjewadi, Pune - 411007  
Website: www.kptinfosys.com

KPT Cummins Infosystems Limited  
Registered & Corporate Office - Plot No. 35/06, Phase I, Rajy Gandhi Infotech Park, Hinjewadi, Pune - 411007  
Website: www.kptinfosys.com

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Rs. In Lacs (except per share data)						Particulars	Rs. In Crores					
		Quarter ended		Half Year ended		Year ended			Quarter ended		Half Year ended		Year ended	
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2011	September 30, 2011	March 31, 2012	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2011	September 30, 2011	March 31, 2012	
11	Net Sales / Income from operations	68,720.51	63,895.90	32,561.81	110,547.01	64,114.88	160,001.18	11 Segment Revenue						
21	Expenses :							U.S.A.	43,315.50	41,028.84	22,148.17	84,344.14	42,429.77	
	a. Employee Benefit expenses	29,025.95	27,244.32	17,082.18	58,270.27	34,384.98	77,118.37	IRE & Finland	8,853.59	7,849.82	6,538.20	14,793.21	13,188.61	
	b. Depreciation and amortization expenses	1,143.83	1,134.56	1,155.41	2,278.39	2,096.07	4,448.57	Rest of the World	8,057.42	4,948.24	3,217.85	11,499.65	8,496.69	
	c. Other Expenses	18,280.43	18,817.01	11,018.81	36,783.94	21,362.20	61,185.20	Total	36,226.51	33,826.90	32,901.81	51,637.01	64,114.88	
	Total Expenses	48,450.21	47,195.89	29,256.40	97,332.60	57,843.25	142,752.14	11 Segment Results Profit / (loss)	12,046.40	10,501.75	5,380.74	22,548.15	8,523.89	
21	Profit from operations before Other Income, finance costs and exceptional items (1-2)	20,270.30	16,700.01	3,305.41	13,214.41	6,751.63	17,248.04	U.S.A.	12,046.40	10,501.75	5,380.74	22,548.15	8,523.89	
41	Other Income	11,509.20	303.04	1,094.37	11,808.78	1,254.81	1,353.27	IRE & Finland	2,087.07	2,901.51	2,384.01	4,868.18	4,987.94	
51	Profit from ordinary activities before finance costs and exceptional items (3+4)	31,779.50	17,003.05	4,399.78	25,023.19	8,006.44	18,601.31	Rest of the World	1,479.81	1,230.91	571.80	2,110.72	1,407.91	
61	Finance Costs	6,314.48	7,233.18	4,589.91	13,807.83	7,892.48	18,691.35	Total	15,993.28	14,634.17	8,346.64	30,527.65	16,968.01	
71	Profit from ordinary activities after finance costs but before exceptional items (5-6)	25,465.02	9,769.87	(1,190.13)	11,215.36	1,113.96	7,910.00	Less :						
81	Exceptional items (Refer Note 6 & 7)	547.00	207.28	107.42	814.38	814.38	732.38	- Finance costs	222.00	297.61	107.42	610.70	181.12	
91	Profit from ordinary activities before tax (7+8)	6,899.38	7,852.87	4,292.48	13,805.24	7,491.33	1,028.61	- Other non-recurring items in (net of non-recurring income)	8,671.80	7,133.94	3,966.73	15,805.74	8,396.58	
101	Tax Expense	1,844.76	1,847.68	877.31	3,762.44	1,966.78	4,280.82	Profit from ordinary activities before tax	8,593.38	7,292.87	4,253.69	13,802.21	7,401.31	
111	Net Profit from ordinary activities after tax (8-10)	4,854.62	5,985.14	3,375.18	10,022.77	5,524.55	14,486.66							
121	Extraordinary items / Net of tax expense	48.98	(194.31)	284.41	(84.33)	383.38	383.38							
131	Net Profit for the period (11+12)	4,863.60	5,790.83	3,659.59	9,938.44	5,907.93	14,870.04							
141	Share of profit/loss of associate	48.98	(194.31)	284.41	(84.33)	383.38	383.38							
151	Minority Interest	122.34	122.79	11.83	248.13	42.08	316.68							
161	Net Profit after taxes, minority interest and share of profit/loss of associate (13+14-15)	4,812.27	5,574.22	3,647.76	9,740.31	6,056.60	14,553.40							
171	Paid Up Equity Capital (Face Value Rs. 2/- per share)	3,987.94	3,987.94	1,769.30	3,987.94	1,769.30	3,987.94							
181	Reserves Excluding Revaluation Reserves	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00							
191	Earnings per Share for the period (before extraordinary items) (on par value of Rs. 2/- (not annualized) (Refer Note 9))													
	Basic	2.59	2.88	2.08	5.46	3.42	8.19							
	Diluted	2.50	2.81	2.03	5.32	3.37	8.08							
201	Earnings per Share for the period (after extraordinary items) (on par value of Rs. 2/- (not annualized) (Refer Note 9))													
	Basic	2.59	2.88	2.08	5.46	3.42	8.19							
	Diluted	2.50	2.81	2.03	5.32	3.37	8.08							
211	Dividend per Share (on par value of Rs. 2/-)													
	Final Dividend	-	-	-	-	-	0.70							
	Dividend percentage	-	-	-	-	-	36%							
A	PARTICULARS OF SHAREHOLDING													
	Total Public Shareholding	131,615,812	131,318,990	64,829,882	131,615,812	64,829,882	130,889,562							
	- Number of shares	73.78%	73.78%	73.29%	73.78%	73.29%	73.50%							
	- Percentage of shareholding													
	Promoters and Promoter Group shareholding													
	a) Promoted/Encumbered													
	- Number of shares	8,740,000	7,823,300	3,965,000	6,740,000	3,965,000	7,873,300							
	- Percentage of shareholding - (as a % of the total shareholding of promoter and promoter group)	14.41%	14.41%	16.78%	14.41%	16.78%	18.92%							
	- Percentage of shareholding - (as a % of the total share capital of the company)	3.78%	4.22%	4.48%	3.78%	4.48%	4.48%							
	b) Non-encumbered													
	- Number of shares	40,042,314	39,280,014	19,670,336	40,042,314	19,670,336	38,080,014							
	- Percentage of shareholding - (as a % of the total shareholding of promoter and promoter group)	30.56%	30.56%	30.24%	30.56%	30.24%	29.58%							
	- Percentage of shareholding - (as a % of the total share capital of the company)	22.44%	22.65%	22.24%	22.44%	22.24%	21.96%							
B	INVESTOR COMPLAINTS													
	Particulars		3 months ended September 30, 2012											
	Pending at the beginning of the quarter	0												
	Received during the quarter	7												
	Disposed during the quarter	7												
	Remains unresolved at the end of the quarter	0												
	Stand-Alone Information													

131 Disclosure of assets and liabilities as per clause 41(V)(ii) of the Listing agreement.

CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2012

	As at 30-Sep-12 (Unaudited)	As at 31-Mar-12 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
Shareholders Funds	3,987.94	3,987.94
Share Capital	3,987.94	3,987.94
Reserves and Surplus	1,000.00	1,000.00
<b>Sub-Total - Shareholders Funds</b>	4,987.94	4,987.94
Share Application Money pending allotment	22.11	10.54
Minority Interest	7,047.89	7,047.89
Non-current Liabilities		
Long term borrowings	6,706.18	8,222.02
Other long term liabilities	2,882.75	2,882.84
Long term provisions	1,096.66	1,096.66
<b>Sub-Total - Non-current liabilities</b>	10,685.74	11,971.53
Current Liabilities		
Short Term borrowings	17,148.23	14,000.45
Trade payables	21,103.46	17,267.27
Other current liabilities	10,345.84	10,830.84
Short term provisions	3,278.91	4,841.78
<b>Sub-Total Current Liabilities</b>	51,876.44	46,940.34
<b>TOTAL EQUITY AND LIABILITIES</b>	114,158.80	113,827.17
<b>B ASSETS</b>		
Non-current Assets		
Fixed Assets	19,402.31	18,528.89
Goodwill on consolidation	36,885.12	36,225.44
Non-current investments	2,100.32	2,174.80
Deferred tax assets (net)	454.70	350.28
Intangible Assets and Advances	8,354.60	8,172.51
Other non-current assets	55,104	341.45
<b>Sub-Total Non-current assets</b>	87,787.05	83,792.70
Current Assets		
Current investments	3,770.12	3,646.98
Trade Receivables	47,481.75	43,802.35
Cash and Cash Equivalents	14,731.06	14,725.81
Short term loans and advances	3,368.88	6,119.53
Other current assets	5,011.66	1,635.78
<b>Sub-Total Current Assets</b>	74,373.47	69,930.41
<b>TOTAL ASSETS</b>	162,160.52	153,727.17

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 25th October, 2012.
- These unaudited consolidated financial results have been extracted from financial statements prepared in accordance with Accounting Standards mandated under the Companies (Accounting Standards) Rules 2008, the provisions of Companies Act, 1956 and the Guidelines issued by the Securities and Exchange Board of India.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at September 30, 2012 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized (directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
- The Board of Directors at their meeting held on 25th October, 2012 has allotted 627,572 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme and ESOP 2006 scheme.
- The other income for the quarter ended 30th September 2012 and 30th June 2012, half year ended 30th September 2012 and year ended 31st March 2012 includes foreign exchange gain / (loss) of Rs. (2,134.47) lakhs and Rs 188.35 lakhs, Rs. (1,848.12) lakhs and Rs. 776.06 lakhs respectively. (Previous year foreign exchange gain of Rs.774.27 lakhs and Rs 756.36 lakhs for the quarter and half year ended 30th September, 2011).
- During the previous year, the company had transferred its diversified financial services (DFS) division in entirety to Infosoft Technologies under the business transfer agreement. In this quarter, Company has accounted Rs 547 lakhs as income based on milestone achieved per terms of agreement.
- During the previous year, the company has entered into a business partnership with Sankalp Semiconductor Pvt Ltd for the Hardware Business of Semiconductor Solutions Group (SSG). This agreement has been entered into in the previous year and further amended in the previous quarter. Under this agreement, Company had accounted income of Rs 267 lakhs in the quarter ended June 2012.
- The Company in this quarter, has acquired additional 17.5% of SYSTIME Global Solutions Ltd, world's largest J D Edwards solution provider and Oracle Platinum Partner under share purchase agreement. Subsequently, total shareholding in the acquired company is 70%.
- The Company has allotted 88,871,430 bonus equity shares on 1:1 basis on March 15, 2012. The EPS figure for the quarter and half year ended September 30, 2011 have been reworked to give effect of this allotment of bonus shares as required by Accounting Standard AS 20 "Earning per share".
- The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Matters Relating to Subsidiaries

- During the quarter, Solcentral com Inc was merged into its Parent Company KPT Infosystems Inc, USA
- During the quarter KPT Infosystems Inc, USA has given a loan of USD 800,000 to SYSTIME Computer Corporation USA

On behalf of the Board of Directors  
KPT Infosystems Limited

For KPT Infosystems Limited  
Sd/-  
Chief Financial Officer

Sd/-  
E.B. (Haran) Mendis  
Chairman & Group CEO

Place: Pune  
Date: 25th October, 2012

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