

PART I
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

Sr. No.	Particulars	Rs. In Lacs (except per share data)					
		Quarter ended			Half year ended		
		September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	March 31, 2014 (Audited)
11	Net sales / Income from operations	75,740.96	68,970.05	70,276.53	144,711.01	131,697.68	269,403.97
21	Expenses :						
a	Cost of materials consumed	3,050.97	774.30	-	3,825.27	-	287.42
b	Changes in inventories of finished goods and work-in-progress	(141.71)	(16.42)	-	(158.13)	-	(30.24)
c	Employee benefit expenses	41,342.66	39,596.49	34,299.43	80,909.17	67,154.90	138,040.30
d	Depreciation and amortization expenses	2,445.40	1,624.80	1,483.94	4,070.20	2,700.76	5,395.35
e	Other expenditure	10,752.73	9,754.90	12,339.52	20,507.63	20,232.13	43,022.13
f	Professional fees subcontractor	10,702.80	10,620.57	12,830.88	21,323.37	23,744.12	46,256.89
	Total expenses	68,162.87	62,324.64	60,953.77	130,477.51	113,831.91	232,971.85
31	Profit from operations before Other income, finance costs and exceptional items (1-2)	7,688.09	6,645.41	9,322.76	14,233.50	17,765.87	36,432.12
41	Other income	420.14	1,076.64	231.41	1,498.78	819.82	(776.11)
51	Profit from ordinary activities before finance costs and exceptional items (3+4)	8,008.23	7,724.05	9,554.17	15,732.28	18,585.49	35,656.01
61	Finance costs	328.05	422.69	662.45	750.74	1,225.01	2,576.86
71	Profit from ordinary activities after finance costs but before exceptional items (5-6)	7,680.18	7,301.36	8,891.72	14,981.54	17,360.48	33,079.15
81	Exceptional items	-	-	-	-	-	1,224.10
91	Profit from ordinary activities before tax (7+8)	7,680.18	7,301.36	8,891.72	14,981.54	17,360.48	34,303.25
101	Tax expense (refer note 9)	624.97	2,221.47	2,218.18	2,846.44	4,673.13	9,408.23
111	Net profit from ordinary activities after tax (9-10)	7,055.21	5,079.89	6,673.54	12,135.10	12,687.35	24,895.02
121	Extraordinary items	-	-	-	-	-	-
131	Net profit for the period (11-12)	7,055.21	5,079.89	6,673.54	12,135.10	12,687.35	24,895.02
141	Share of profit/(loss) of associate	-	-	-	-	-	-
151	Minority interest	-	-	-	-	-	-
161	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	7,055.21	5,079.89	6,673.54	12,135.10	12,687.35	24,895.02
171	Paid up equity capital (Face Value Rs. 2/- per share)	3,738.32	3,725.47	3,686.66	3,738.32	3,686.66	3,709.89
181	Reserves excluding revaluation reserves	-	-	-	-	-	123,653.79
191	Earning per share for the period (before extraordinary items) (on par value of Rs. 2/-) (not annualised)						
	Basic	3.72	2.69	3.62	6.42	6.72	13.30
	Diluted	3.52	2.54	3.37	6.06	6.41	12.95
	Earning per share for the period (after extraordinary items) (on par value of Rs. 2/-) (not annualised)						
	Basic	3.72	2.69	3.62	6.42	6.72	13.30
	Diluted	3.52	2.54	3.37	6.06	6.41	12.95

PART II
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

A. PARTICULARS OF SHAREHOLDING	September 30, 2014					
	September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	March 31, 2014 (Audited)
Total public shareholding	152,181,675	151,008,444	149,145,484	152,181,675	149,145,484	150,827,550
- Number of shares						
- Percentage of shareholding	77.78%	77.80%	77.13%	77.78%	77.13%	77.72%
Promoters and Promoter Group shareholding						
a) Pledged/encumbered :						
- Number of shares	4,150,000	3,300,000	4,840,000	4,150,000	4,840,000	4,611,800
- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	9.54%	7.63%	10.95%	9.54%	10.95%	10.67%
- Percentage of shareholding - (as a% of the total share capital of the company)	2.12%	1.69%	2.50%	2.12%	2.50%	2.38%
b) Non-encumbered :						
- Number of shares	39,333,879	39,968,531	39,377,776	39,333,879	39,377,776	38,632,857
- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	90.46%	92.37%	89.05%	90.46%	89.05%	89.33%
- Percentage of shareholding - (as a% of the total share capital of the company)	20.10%	20.51%	20.37%	20.10%	20.37%	19.90%

B. INVESTOR COMPLAINTS

Particulars	3 months ended	
	September 30, 2014	September 30, 2013
Pending at the beginning of the quarter	-	-
Resolved during the quarter	1	1
Disposed of during the quarter	-	-
Remaining unresolved at the end of the quarter	-	-

- Notes:**
- General :**
- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on October 21, 2014.
 - These unaudited financial results have been prepared in accordance with the Accounting Standards mandated under the Companies (Accounting Standards) Rules 2006, which continued to apply under section 133 of the Companies Act 2013, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
 - The Statutory Auditors of the Company have conducted limited review of the above consolidated financial results of the Company for the quarter and half year ended ended September 30, 2014. An unqualified opinion has been issued by them thereon.
 - The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at September 30, 2014 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
 - Stand-alone information

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	
a	Revenue from operations	38,802.40	23,891.40	22,354.88	62,693.80	42,422.79	93,029.98
b	Profit before tax	9,046.75	4,654.26	3,595.88	13,707.01	7,074.45	19,731.67
c	Profit after tax	6,270.47	3,350.43	2,738.29	9,620.90	5,606.13	14,915.73

6 Details of Foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	
Exchange gain / (loss)	108.14	745.68	(140.26)	853.80	(1,360.27)	(4,065.77)

- The stand alone results of the Company are available on the Company's website, www.kpit.com and also on the website of the Bombay Stock Exchange Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.
- During the quarter, the Company has acquired balance 50% shares of its joint venture, Impact Automotive Solutions Limited. Effective July 1, 2014 it is a wholly owned subsidiary of the Company.
- The tax expense for the current quarter includes credit arising on account of revised tax return filed in US jurisdiction following completion of extensive documentation requirements Rs. 2,422.24 lacs.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date : October 21, 2014

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr.No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	March 31, 2014 (Audited)
1	Segment Revenue						
	U.S.A.	50,746.15	47,364.00	51,059.88	96,110.15	97,296.85	195,390.68
	UK & Europe	10,130.44	10,699.97	9,809.84	20,830.41	17,957.35	38,844.02
	Rest of the World	14,864.37	10,906.08	9,406.82	25,770.45	16,343.39	35,169.27
	Total	75,740.96	68,970.05	70,276.54	144,711.01	131,597.59	269,403.97
2	Segment Results Profit / (Loss)						
	U.S.A.	11,189.41	8,133.50	12,739.05	19,322.91	23,995.92	46,991.65
	UK & Europe	3,240.48	3,811.03	3,440.70	7,051.51	5,991.78	11,940.50
	Rest of the World	3,025.61	2,157.87	2,628.38	5,183.48	4,295.78	10,684.13
	Total	17,455.50	14,102.40	18,809.13	31,557.90	34,283.48	69,616.28
	Less:						
	- Finance costs	328.05	422.69	662.45	750.74	1,225.01	2,576.86
	- Other unallocable expenditure (net of unallocable income)	9,447.27	6,378.35	9,253.96	15,825.62	15,687.99	33,960.27
	Profit from ordinary activities before tax and exceptional items	7,680.18	7,301.36	8,891.72	14,981.54	17,360.48	33,079.15
	Exceptional items	-	-	-	-	-	1,224.10
	Profit from ordinary activities before tax	7,680.18	7,301.36	8,891.72	14,981.54	17,360.48	34,303.25
3	Segment Assets						
	U.S.A.	45,620.32	49,086.37	45,733.42	45,620.32	45,733.42	49,447.72
	UK & Europe	12,001.18	12,928.08	10,751.18	12,001.18	10,751.18	11,989.48
	Rest of the World	18,169.88	13,394.78	3,270.10	18,169.88	3,270.10	12,287.02
	Total	75,791.38	69,407.23	59,764.70	75,791.38	59,764.70	73,733.23
4	Unallocated Assets	136,040.19	151,861.55	139,932.15	136,040.19	139,932.15	138,607.91
	Total Assets	211,831.67	221,288.78	199,686.85	211,831.67	199,686.85	212,341.14
5	Segment Liabilities						
	U.S.A.	1,315.57	474.13	434.42	1,315.57	434.42	663.28
	UK & Europe	472.89	393.59	116.77	472.89	116.77	147.00
	Rest of the World	185.79	1,068.66	31.87	185.79	31.87	699.62
	Total	1,974.25	1,936.38	582.06	1,974.25	582.06	1,508.90
6	Unallocated Liabilities	91,447.10	86,754.95	86,176.53	91,447.10	86,176.53	83,320.10
	Total Liabilities	93,421.35	88,691.53	86,761.59	93,421.35	86,761.59	84,829.00

Notes:

1 The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange, Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.

2 Details of inter-segment revenue:	Quarter ended			Half year ended		Year ended
	September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	March 31, 2014 (Audited)
Rest of the World						
Gross Revenue	32,965.23	28,251.65	26,294.99	61,216.88	49,234.77	102,991.86
Less: Inter-Segment Revenue	18,100.86	17,345.57	16,888.17	35,446.43	32,891.38	67,222.59
Net Segment Revenue	14,864.37	10,906.08	9,406.82	25,770.45	16,343.39	35,169.27

Disclosure of assets and liabilities as per clause 41(V)(h) of the Listing agreement.

CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2014

		September 30, 2014 (Unaudited)	March 31, 2014 (Audited)
Rs. in lakhs			
A.	EQUITY AND LIABILITIES		
1	Shareholders funds		
a.	Share Capital	3,738.32	3,709.89
b.	Reserves and Surplus	114,671.90	123,653.79
	Sub-Total - Shareholders funds	118,410.22	127,363.68
2	Share Application Money pending allotment	1.95	148.44
3	Non-current Liabilities		
a.	Long term borrowings	10,503.86	13,005.24
b.	Other long term liabilities	-	-
c.	Long term provisions	3,100.47	2,331.59
	Sub-Total - Non-current liabilities	13,604.33	15,336.83
4	Current Liabilities		
a.	Short Term borrowings	36,994.96	30,893.38
b.	Trade payables	11,471.09	10,205.69
c.	Other current liabilities	24,987.75	22,442.08
d.	Short term provisions	6,360.67	5,803.63
	Sub-Total-Current Liabilities	79,816.07	69,344.78
	TOTAL EQUITY AND LIABILITIES	211,831.67	212,193.73
B.	ASSETS		
1	Non-current Assets		
a.	Fixed Assets	23,117.25	21,608.54
b.	Goodwill on consolidation	45,070.14	59,940.98
c.	Non Current Investments	1,175.54	1,175.54
d.	Deferred tax assets (net)	3,981.60	2,892.50
e.	Long term loans and advances	10,712.06	6,718.70
f.	Other non-current assets	1,119.63	1,031.46
	Sub-total Non current assets	85,776.22	93,367.72
2	Current Assets		
a.	Current investments	7,490.60	17,412.95
b.	Inventories	1,432.67	342.60
c.	Trade Receivables	67,635.22	67,430.09
d.	Cash and cash Equivalents	35,173.85	19,078.93
e.	Short term loans and advances	6,093.07	7,292.03
f.	Other current assets	8,229.94	7,269.41
	Sub-Total-Current Assets	126,055.35	118,826.01
	TOTAL ASSETS	211,834.57	212,193.73

On behalf of the Board of Directors
For KPIT Technologies Limited

Place : Pune
Date : October 21, 2014

Sd/-
Ashor Patil
CEO & Managing Director

Sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

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