

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Birlasoft Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Birlasoft Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Birlasoft Limited (Holding Company)

Subsidiaries and fellow subsidiaries

- b. Birlasoft Inc., USA
- c. Birlasoft (UK) Limited, UK
- d. Birlasoft Sdn. Bhd., Malaysia
- e. Birlasoft Solutions Limited, UK
- f. Birlasoft Solutions France
- g. Birlasoft Solutions Inc., USA
- h. Birlasoft Computer Corporation, USA
- i. Birlasoft Solutions ME FZE, UAE
- j. Birlasoft Technologies Canada Corporation, Canada
- k. Birlasoft Consulting Inc., USA
- l. Birlasoft Solutions Ltda., Brazil
- m. Birlasoft Solutions Mexico S.A. DE C.V., Mexico
- n. Birlasoft Solutions GmbH., Germany



S R B C & CO LLP

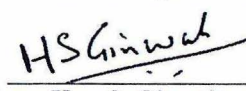
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
 - One subsidiary, whose interim financial results and other financial information reflect total revenues of Rs 140.19 million and Rs 436.90 million, total net profit after tax and total comprehensive income of Rs. 11.07 million and Rs. 29.82 million, for the quarter ended December 31, 2024 and the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of this subsidiary has not been reviewed by any auditor and has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the financial results/financial information certified by the Management.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Huzefa Ginwala
Partner

Membership No.: 111757

UDIN: 25111757BMTWFP1601



Place: New Delhi
Date: February 11, 2025

Birlasoft Limited						
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Phone : +91 20 6652 5000 Fax : +91 20 6652 5001 secretarial@birlasoft.com www.birlasoft.com CIN : L72200PN1990PLC059594						
PART I						
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024						
₹ in million (except per share data)						
Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
Revenue from operations	13,627.03	13,682.17	13,429.51	40,583.51	39,155.97	52,781.45
Other income (net) (Refer note 5)	207.75	333.55	281.66	886.66	577.88	1,035.06
Total income	13,834.78	14,015.72	13,711.17	41,470.17	39,733.85	53,816.51
Expenses						
Cost of equipment and software licences	225.70	290.46	-	1,088.66	-	-
Employee benefits expense	8,328.87	8,296.30	7,934.40	24,226.73	22,803.95	30,483.30
Finance costs	69.47	67.87	59.50	179.29	158.62	199.42
Depreciation and amortisation expense	212.61	222.30	210.55	640.75	639.36	850.26
Other expenses	3,438.28	3,441.95	3,352.26	10,029.43	10,206.50	13,935.94
Total expenses	12,274.93	12,318.88	11,556.71	36,164.86	33,808.43	45,468.92
Profit before tax	1,559.85	1,696.84	2,154.46	5,305.31	5,925.42	8,347.59
Tax expense						
Current tax	373.00	419.17	636.72	1,386.06	1,577.79	1,994.20
Deferred tax charge/ (credit)	17.43	2.61	(92.84)	(27.30)	(89.13)	115.79
Total tax expense	390.43	421.78	543.88	1,358.76	1,488.66	2,109.99
Profit for the period	1,169.42	1,275.06	1,610.58	3,946.55	4,436.76	6,237.60
Other comprehensive income/(losses)						
Items that will not be reclassified subsequently to profit or loss						
Remeasurements of defined benefit plans	9.08	34.88	2.47	53.74	7.06	(72.98)
Less: Income tax effect	(2.29)	(8.78)	(0.63)	(13.53)	(1.78)	18.37
Items that will be reclassified subsequently to profit or loss						
(i) Exchange differences in translating of foreign operations	248.68	163.95	118.19	336.28	258.52	235.50
(ii) Net gains/(losses) on cash flow hedges	(135.47)	(113.11)	23.75	(206.71)	59.24	84.20
Less: Income tax effect	34.09	28.47	(5.98)	52.02	(14.91)	(21.19)
Total other comprehensive income for the period (net of tax)	154.09	105.41	137.80	221.80	308.13	243.90
Total comprehensive income for the period	1,323.51	1,380.47	1,748.38	4,168.35	4,744.89	6,481.50
Profit attributable to Owners of the Company	1,169.42	1,275.06	1,610.58	3,946.55	4,436.76	6,237.60
Profit for the period	1,169.42	1,275.06	1,610.58	3,946.55	4,436.76	6,237.60
Other comprehensive income attributable to Owners of the Company	154.09	105.41	137.80	221.80	308.13	243.90
Other comprehensive income for the period	154.09	105.41	137.80	221.80	308.13	243.90
Total comprehensive income attributable to Owners of the Company	1,323.51	1,380.47	1,748.38	4,168.35	4,744.89	6,481.50
Total comprehensive income for the period	1,323.51	1,380.47	1,748.38	4,168.35	4,744.89	6,481.50
Paid up equity capital [Face value ₹ 2/- per share]	553.20	552.60	551.50	553.20	551.50	551.87
Other equity						29,889.38
Earnings per equity share (face value ₹ 2/- per share) (not annualized for interim periods)						
Basic (₹)	4.20	4.59	5.82	14.21	16.05	22.54
Diluted (₹)	4.15	4.52	5.73	14.03	15.83	22.25



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PART I

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 11 February 2025. These unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Statutory Auditors of the Company have conducted limited review of the above consolidated financial results of the Company for the quarter and nine months ended 31 December 2024. An unmodified conclusion has been issued by them thereon.
- Standalone information:

		₹ in million					
Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
a	Revenue	6,603.14	6,436.89	6,933.60	20,253.81	19,624.97	26,445.27
b	Profit before tax	755.49	663.66	1,174.51	2,844.45	3,020.45	3,962.43
c	Net profit for the period	578.87	520.18	860.01	2,182.77	2,298.28	2,987.39
d	Other comprehensive income/(losses)	(94.59)	(58.54)	19.61	(114.48)	49.61	8.40
e	Total comprehensive income	484.28	461.64	879.62	2,068.29	2,347.89	2,995.79

- The results for the quarter and nine months ended 31 December 2024, are available on the Company's website at <https://www.birlasoft.com/company/investors/policies-reports-filings> and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.
- Following items are disclosed on net basis in Other Income:

		₹ in million					
Particulars	Quarter ended			Nine months ended		Year ended	
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)	
Exchange (loss)/ gain	(86.53)	50.82	65.98	(27.63)	(5.93)	(17.00)	
Fair value gain/(loss) on financial assets (investments) at fair value through profit or loss	74.25	32.86	50.47	216.52	112.56	173.20	


- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For Birlasoft Limited


Angan Guha
CEO & Managing Director
DIN: 09791436

Place : New Delhi
Date : 11 February 2025



Birlasoft Limited							
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Phone : +91 20 6652 5000 Fax : +91 20 6652 5001 secretarial@birlasoft.com www.birlasoft.com CIN : L72200PN1990PLC059594							
PART II							
SEGMENT WISE REVENUE AND RESULTS							
₹ in million							
Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue by Industry Practice						
	Banking, Financial Services and Insurance	3,284.77	3,196.22	2,770.14	9,615.44	8,145.89	11,029.50
	Manufacturing	5,471.79	5,457.59	5,504.05	16,124.56	16,034.66	21,744.87
	Energy and Utilities	2,143.56	2,204.68	1,942.23	6,447.36	5,528.20	7,544.87
	Life Sciences & Services	2,726.91	2,823.68	3,213.09	8,396.15	9,447.22	12,462.21
	Revenue from operations	13,627.03	13,682.17	13,429.51	40,583.51	39,155.97	52,781.45
2	Segment Results						
	Banking, Financial Services and Insurance	824.14	811.84	792.40	2,570.40	2,474.27	3,325.65
	Manufacturing	1,244.19	1,179.34	1,496.02	3,158.17	4,265.37	6,082.69
	Energy and Utilities	596.79	597.10	617.07	1,906.88	1,928.15	2,544.88
	Life Sciences & Services	424.37	451.84	717.43	1,410.66	2,303.39	2,730.22
	Total	3,089.49	3,040.12	3,622.92	9,046.11	10,971.18	14,683.44
	Less:						
	- Finance costs	69.47	67.87	59.50	179.29	158.62	199.42
	- Other unallocable expenditure (net of unallocable income)	1,460.17	1,275.41	1,408.96	3,561.51	4,887.14	6,136.43
	Profit before tax	1,559.85	1,696.84	2,154.46	5,305.31	5,925.42	8,347.59
Notes :							
i) The Chairman and CEO & Managing Director of the Company have been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segments." The Chairman of the Company evaluates the segments based on their revenue growth and operating income.							
ii) Assets and liabilities are not identified to any reportable segment, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.							
On behalf of the Board of Directors For Birlasoft Limited							
 Angan Guha CEO & Managing Director DIN: 09791436							
Place : New Delhi							
Date: 11 February 2025							

